

DECLARATION OF SUCCESSOR TRUSTEE

Name of Trust: _____

Account Number: _____

I, _____, do hereby declare that I am the duly appointed successor trustee for the above-named trust. Attached to this declaration are copies of pages from that trust which show me as the next appointed successor, and the conditions under which I am to assume the duties of trustee for this trust. I have assumed the duties of trustee for this trust because of the following reason:

_____ Death of the prior trustee. Attached to this Declaration is a certified copy of that trustee's death certificate.

_____ Incompetence of the prior trustee. Attached to this Declaration is a certified copy of the Declaration of Incompetence issued by a court of competent jurisdiction for that prior trustee.

_____ Other: _____

I hereby agree to indemnify this credit union for any amounts which the credit union expends in any action relating to the disbursements of funds from this account to me or any other person in connection with this trust's account. Furthermore, I agree to reimburse the credit union for any transfers made to me or for my benefit, in whatever capacity or name, that are subsequently determined to not have been proper or authorized from this trust's account. For purposes of this Declaration, amounts expended include any damages paid or determined to be owing from the credit union to other claimants on this account's funds, and attorneys' fees and costs as incurred by this credit union in resolving any action regarding the disbursement of funds from this trust's account.

By _____
Trustee for _____

By _____
Trustee for _____

